

RESOLUTION NO. 122

RESOLUTION ESTABLISHING A FUND TO
BE DESIGNATED "SPECIAL FUND OF EAST
WENATCHEE WATER DISTRICT"

WHEREAS, the Board of Commissioners of East Wenatchee Water District, Douglas County, Washington, has financial activities and requirements which require greater flexibility in the disposition and use of the District funds; and

WHEREAS, the existing funds do not adequately reflect the current and anticipated needs for use of the District monies, which needs can be met by the establishment of a special fund, NOW, THEREFORE

IT IS HEREBY RESOLVED by the Board of Commissioners of the East Wenatchee Water District, Douglas County, Washington, that a special fund is hereby created and notice shall be given to the Douglas County Treasurer to designate said fund as "Special Fund of East Wenatchee Water District", which fund shall be used for the deposit of all monies from operating revenues not necessary to service bond interest, principal or normal operational expenses, and which fund is hereby specially authorized to be used for capital expenses, short-term expenses, operations and management, maintenance, or all lawful purposes as provided by statute under Ch. 57.08, Revised Code of Washington, as the Board of Commissioners shall from time to time determine and direct.

DATED this 27th day of August, 1974.

EAST WENATCHEE WATER DISTRICT
DOUGLAS COUNTY, WASHINGTON

By 

Attest:


Secretary