

RESOLUTION NO. 144

RESOLUTION ESTABLISHING SPECIAL FUND

WHEREAS, the District may be accumulating certain capital funds from operating and unit charges, AND

WHEREAS, these funds have been previously placed in the regular operation and maintenance accounts of the District AND,

WHEREAS, it is deemed in the best interests of the District that these monies be segregated and kept in a special account, NOW THEREFORE,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE EAST WENATCHEE WATER DISTRICT, DOUGLAS COUNTY, WASHINGTON, as follows:

That a separate fund to be denominated "Special Fund" be established for the reception of all non-assessment roll unit or other surplus charges as may be collected in the future, which fund shall be subject to the further determination of the Board as to specific use and which fund may be invested in such securities as may be deemed appropriate by the Board.

ADOPTED this 4th day of May, 1976, by the Board of Commissioners of the East Wenatchee Water District at a regular meeting thereof.


PRESIDENT

ATTEST:


SECRETARY