

RESOLUTION NO. 155
AUTHORIZING LEASE AND OPTION AGREEMENT

WHEREAS, the East Wenatchee Water District has had substantial difficulties in locating and establishing new sources of domestic water supply for the present and future needs of the District, and

WHEREAS, the District has previously investigated and rejected the proposal for water to be furnished by Chelan County P.U.D. No. 1, and

WHEREAS, the District has, with the consent and oral agreement of Commissioner Frank Johnson, located and developed a large volume, high quality domestic water source on property belonging to Mr. Johnson, and wish to formalize the terms and conditions for the acquisition of said property, and

WHEREAS, Mr. Johnson has a present improvement value to the property in question of some \$27,000 in addition to his acquisition costs, and has requested a minimum monthly lease sum to be consistent and equitable with the amount of his investment to date and has agreed to apply a portion of said rentals on the purchase option if exercised by the District, and

WHEREAS, the acquisition of a suitable water supply is not subject to any sort of bidding procedure and must necessarily be of an emergency nature; NOW, THEREFORE,

IT IS HEREBY RESOLVED by the Board of Commissioners of East Wenatchee Water District, Douglas County, Washington, that the acquisition of suitable and adequate domestic water for the East Wenatchee Water District's present and reasonably anticipated future use is hereby declared to be an emergency and the lease-option for acquisition purposes of the property developed on the Frank Johnson real estate is hereby declared within such emergency powers.