

EAST WENATCHEE WATER DISTRICT

DOUGLAS COUNTY, WASHINGTON

RESOLUTION NO. 455

A RESOLUTION of the Board of Water Commissioners of East Wenatchee Water District, Douglas County, Washington, specifying and adopting a plan providing for additions and betterments to the original comprehensive scheme or plan of water supply for the District; declaring the estimated cost thereof, as near as may be; providing the method of financing the same; providing for the issuance of Water Revenue Bonds, 1997, in the principal amount of \$1,600,000 to obtain part of the funds required to pay the cost of such plan of additions and betterments, to fund a reserve for the bonds and to pay the costs of issuance and sale of those bonds; fixing the date, form, maturities, interest rates, terms, covenants and uses of the proceeds of those bonds; creating a construction fund; and approving the sale and providing for the delivery of those bonds to D.A. Davidson & Co. of Spokane, Washington.

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