

RESOLUTION NO. 504
(was Resolution No. 503 dated September 7, 2000)

ORIGINAL

AMENDING RESOLUTION NO. 496

A RESOLUTION of the Board of Water Commissioners of East Wenatchee Water District, Douglas County, Washington, amending Resolution No. 496 for a typing error in the last paragraph.

A RESOLUTION of the Board of Water Commissioners of East Wenatchee Water District, Douglas County, Washington, approving and confirming the assessments and assessment roll of Utility Local Improvement District No. 1 for the purpose of acquisition and construction of the improvements included in the Plan and System Improvements, as provided by Ordinance No. 471, and levying and assessing the cost and expense thereof against the several lots, tracts, parcels of land and other property as shown on the assessment roll.

WHEREAS, the assessment roll levying the special assessments against the property located in Utility Local Improvement District No. 1 ("ULID No. 1") in East Wenatchee Water District, Douglas County, Washington (the "District"), has been filed with the Secretary of the Board of Water Commissioners (the "Board") of the District as provided by law; and

WHEREAS, notice of the time and place of hearing thereon and making objections and protests to the roll was published at and for the time and in the manner provided by law fixing the time and place of hearing thereon for the 4th day of May, 2000, at the hour of 3:00 p.m., local time, at 692 Eastmont, East Wenatchee, Washington, and further notice thereof was mailed by the Secretary of the Board to each property owner shown on the roll; and

WHEREAS, at the time and place fixed and designated in the notice the hearing was held, all written protests received were considered and all persons appearing at the hearing who wished to be heard were heard, and the Board, sitting and acting as a Board of Equalization for the purpose of considering the roll and the special benefits to be received by each lot, parcel and tract of land shown upon such roll, including the increase and enhancement of the fair market value of each such parcel of land by reason of the improvement, overruled all such protests; NOW, THEREFORE,

BE IT RESOLVED BY THE BOARD OF WATER COMMISSIONERS OF EAST WENATCHEE WATER DISTRICT, DOUGLAS COUNTY, as follows:

Section 1. The assessments and assessment roll of Utility Local Improvement District No. 1, which has been created and established for the purpose of acquisition and construction and installation of the improvements included in the Plan and System Improvements, as provided by Resolution No. 471, as the same now stand shall be and the same are approved and confirmed in all things and respects in the total amount of \$876,383.49.

Section 2. Each of the lots, tracts, parcels of land and other property shown upon the assessment roll is determined and declared to be specially benefited by this improvement in at least the

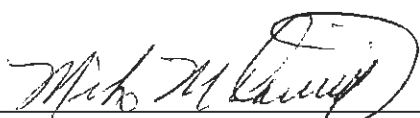
amount charged against the same, and the assessment appearing against the same is in proportion to the several assessments appearing upon the roll. There is levied and assessed against each lot, tract or parcel of land and other property appearing upon the roll the amount finally charged against the same thereon.

Section 3. The assessment roll as approved and confirmed shall be filed with the Douglas County Treasurer (the "Treasurer") for collection and the Treasurer is authorized and directed to publish notice as required by law stating that the roll is in her hands for collection and that payment of any assessment thereon or any portion of such assessment can be made at any time within 30 days from the date of first publication of such notice without penalty, interest or cost, and that thereafter the sum remaining unpaid may be paid in 20 equal annual installments. The assessment interest rate is hereby fixed at 5.25% per annum. The first installment of assessments on the assessment roll shall become due and payable during the 30-day period succeeding the date one year after the date of first publication by the Treasurer of notice that the assessment roll is in her hands for collection and annually thereafter each succeeding installment shall become due and payable in like manner.

If the whole or any portion of the assessment remains unpaid after the first 30-day period, interest upon the whole unpaid sum shall be charged at the rate as determined above, and each year thereafter one of the installments together with interest due on the unpaid balance, shall be collected. Any installment not paid prior to expiration of the 30-day period during which such installment is due and payable shall thereupon become delinquent. Each delinquent installment shall be subject, at the time of delinquency, to a charge of 12% penalty levied on both principal and interest due upon that installment, and all delinquent installments also shall be charged interest at the rate as determined above. The collection of such delinquent installments shall be enforced in the manner provided by law.

Assessments when collected shall be deposited into the District's Water Revenue Bond Fund, 1999, to which they have been pledged by Resolution 479.

ADOPTED by the Board of Water Commissioners of East Wenatchee Water District, Douglas County, Washington, at a regular open public meeting thereof, this 19th day of October, 2000.



Mike McCourt, President

ATTEST:



Matthew S. Warner, Secretary