

**RESOLUTION NO. 750**

**REMOVAL OF ASSETS**

WHEREAS, the District has a large list of assets that were fully depreciated, were used in the normal course of business and are no longer in existence, and


WHEREAS, the District is required to follow current Governmental Accounting Standards Board (GASB) rules and regulations, and

WHEREAS, prior to 2014, the District did not retire assets per GASB 83, and

WHEREAS, per suggestions from the Washington State Auditor and rules set forth by GASB 83, the District will retire said assets out of the District's financial system, and

NOW THEREFORE be it hereby resolved by the BOARD OF COMMISSIONERS of East Wenatchee Water District that the assets, listed in Exhibit A except those items circled by the Manager, be retired and removed from the District financial system.

ADOPTED the 9th day of March, 2021, by the Board of Commissioners of the East Wenatchee Water District, Douglas County, Washington at a regular meeting thereof.

  
Tracy Petersen, President

ATTEST:

  
Terry Barnes, Secretary

## EXHIBIT "A"

Item Description	Purchase Year	Cost	Life	Depreciation Method	Salvage Value	Current Year Depreciation	Cumulative Depreciation	Net Book Value
Account Number 1-0-120000								
Phone Sys-Meridian	1989	3,171.00	5	Straight-line	-	3,171.00	-	3,171.00
Meridian Phone System	1994	3,068.00	5	Straight-line	-	3,068.00	-	3,068.00
Lap Top - Compaq - Trk	2010	418.00	5	Straight-line	-	418.00	-	418.00
Lap Top - Compaq - Trk	2010	418.00	5	Straight-line	-	418.00	-	418.00
Lap Top - Compaq - Trk	2010	418.00	5	Straight-line	-	418.00	-	418.00
Copier At Shop - Biz Hub 180	2011	810.00	5	Straight-line	-	810.00	-	810.00
Tiger Direct Computer - Gh	2012	942.00	5	Straight-line	-	942.00	-	942.00
Colortrac Scanner	2013	2,295.00	5	Straight-line	-	2,295.00	-	2,295.00
2 Laptop Computers	2014	930.39	5	Straight-line	-	744.08	186.31	930.39
Laptop For Meter Reader	2017	664.06	5	Straight-line	-	266.00	133.00	399.00
Pictometry	2017	2,006.22	5	Straight-line	-	802.00	401.00	1,203.00
		<u>15,140.67</u>				<u>13,352.08</u>	<u>720.31</u>	<u>14,072.39</u>
								<u>1,068.28</u>

Shop Tools (2)

Item Description	Purchase Year	Cost	Life	Depreciation Method	Salvage Value	Current Year Depreciation	Cumulative Depreciation	Net Book Value
Account Number 1-0-122000								
Pumps- HI #26&#27	1976	762.00	20	Straight-line	-	762.00	762.00	-
Grease Gun	1976	315.00	10	Straight-line	-	315.00	315.00	-
Threader-700 Ph	1976	524.00	5	Straight-line	-	524.00	524.00	-
4" Pres Recorder	1983	193.00	10	Straight-line	-	193.00	193.00	-
1Hp Air Comp	1984	339.00	10	Straight-line	-	339.00	339.00	-
Threader Dies	1986	726.00	10	Straight-line	-	726.00	726.00	-
Table Saw-Sears	1989	462.00	10	Straight-line	-	462.00	462.00	-
Multi Meter-Md110	1990	269.00	10	Straight-line	-	269.00	269.00	-
Chop Saw - Dewalt 14"	1998	240.00	5	Straight-line	-	240.00	240.00	-
		<u>3,830.00</u>				<u>3,830.00</u>	<u>3,830.00</u>	<u>-</u>

Power Equipment (2)

Item Description	Purchase Year	Cost	Life	Depreciation Method	Salvage Value	Current Year Depreciation	Cumulative Depreciation	Net Book Value
Account Number 1-0-123000								
Welder - #21	1963	718.00	10	Straight-line	-	718.00	-	718.00
Roller	1989	5,383.00	5	Straight-line	-	5,383.00	-	5,383.00
80 Interna Dump - #9	1991	7,834.00	5	Straight-line	5,000	2,834.00	-	2,834.00
		<u>13,935.00</u>			<u>5,000</u>	<u>8,935</u>	<u>-</u>	<u>8,935</u>
								<u>5,000</u>

## Misc Equipment (2)

Item Description	Purchase Year	Cost	Life	Depreciation Method	Salvage Value	Current Year Depreciation	Cumulative Depreciation	Net Book Value	
Account Number 1-0-125000									
Pipe Threader	1980	367.00	5		-	367.00	-	367.00	
Asphalt Cutter	1989	807.00	5		-	807.00	-	807.00	
Pipe Thaw-450	1990	706.00	5		-	706.00	-	706.00	
Well Depth Testr	1990	236.00	5		-	236.00	-	236.00	
Data Logger	1992	2,970.00	5		-	2,970.00	-	2,970.00	
Pressur Recordr	1992	517.00	5		-	517.00	-	517.00	
Street Broom	1998	484.00	5		-	484.00	-	484.00	
14" Cutoff Saw	2003	1,047.00	5		-	1,047.00	-	1,047.00	
Locator - Schonstedt- Ga52C	2003	791.00	5		-	791.00	-	791.00	
Meter-Master 100L W/Prog.	2004	5,470.00	5		-	5,470.00	-	5,470.00	
Gas Alert - Conf. Space Mont	2006	1,732.00	5		-	1,732.00	-	1,732.00	
Hand Held Meter Reader	2015	6,886.76	5		-	5,508.00	1,378.76	6,886.76	
New Trash Pump & Accessories	2016	2,469.13	5		-	1,482.00	494.00	1,976.00	
Gas Detector	2016	1,275.68	5		-	765.00	255.00	1,020.00	
Pictometry Picture	2016	1,846.83	5		-	1,107.00	369.00	1,476.00	
		<u>27,605.40</u>			-	<u>23,989.00</u>	<u>2,496.76</u>	<u>26,485.76</u>	<u>1,119.64</u>