

RESOLUTION NO 166

AUTHORIZING INVESTMENT OF EXCESS FUNDS

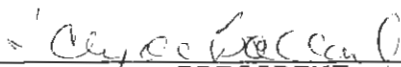
WHEREAS, the East Wenatchee Water District from time to time has excess investment funds available through the Douglas County Treasures Office, Waterville, Washington and

WHEREAS, these funds can be beneficially invested for short terms from time to time by careful analysis and attention to the funds available and the periods of time before they will be needed and

WHEREAS, such investment opportunities often occur between Board meetings now

THEREFORE BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE EAST WENATCHEE WATER DISTRICT, DOUGLAS COUNTY, WASHINGTON that the manager and anyone of the three Board members are authorized to direct the Treasurer in writing from time to time concerning short term investments of not more than 90 days in such funds or securities as meet all the requirements of the prudent man rule and that this authorization shall continue until specifically rescinded beginning this 21st day of March 1977.

ADOPTED this 21st day of March 1977 unanimously by the Board of Commissioners of the East Wenatchee Water District at a regular meeting thereof.



PRESIDENT

ATTEST:



SECRETARY