

Water Dist

EAST WENATCHEE WATER DISTRICT
DOUGLAS COUNTY, WASHINGTON
RESOLUTION NO. 361

A RESOLUTION of the Board of Water Commissioners of East Wenatchee Water District, Douglas County, Washington, adopting a system of registration for bonds and obligations of the District.

WHEREAS, Section 149(a) of the Internal Revenue Code of 1986, as amended, requires municipal bonds and obligations offered to the public, having a maturity of more than one year, to be in registered form as a condition of the exclusion from gross income for federal income tax purposes of the interest on those bonds and obligations; and

WHEREAS, RCW 39.46.030 authorizes water districts to establish a system of registering the ownership of their bonds and obligations as to principal and interest, or principal only;
NOW, THEREFORE,

BE IT RESOLVED BY THE BOARD OF WATER COMMISSIONERS OF EAST WENATCHEE WATER DISTRICT, DOUGLAS COUNTY, WASHINGTON, as follows:

Section 1. Definitions. The following words shall have the following meanings when used in this resolution:

a. "Bond" or "bonds" shall have the meaning defined in RCW 39.46.020(1), as the same may be from time to time amended.

b. "District" shall mean East Wenatchee Water District, Douglas County, Washington.

c. "Fiscal Agencies" shall mean the duly appointed fiscal agencies of the State of Washington serving as such at any given time.

d. "Obligation" or "obligations" shall have the meaning defined in RCW 39.46.020(3), as the same from time to time may be amended.

e. "Registrar" shall mean the person, persons or entity designated by the District to register ownership of its

bonds or obligations under this resolution or under a resolution of the District authorizing the issuance of such bonds or obligations.

Section 2. Findings. The Board of Water Commissioners of the District finds that it is in the District's best interest to establish a system of registering the ownership of the District's bonds and obligations in the manner permitted by law.

Section 3. Adoption of Registration System. The District adopts the following system of registering the ownership of its bonds and obligations.

a. Registration Requirement. All bonds and obligations offered to the public, having a maturity of more than one year, on which the interest is intended to be excluded from gross income for federal income tax purposes, shall be registered as to both principal and interest as provided in this resolution.

b. Method of Registration. The registration of all District bonds and obligations required to be registered shall be carried out either by

1) a book entry system of recording the ownership of the bond or obligation on the books of the District or the Fiscal Agencies, whether or not a physical instrument is issued; or

2) recording the ownership of the bond or obligation and requiring as a condition of the transfer of ownership of any bond or obligation the surrender of the old bond or obligation and either the reissuance of the old bond or obligation or the issuance of a new bond or obligation to the new owner.

No transfer of any bond or obligation subject to registration requirements shall be effective until the name of the new owner and the new owner's mailing address, together with such other information deemed appropriate by the Registrar, shall be recorded on the books of the Registrar.

c. Denominations. Except as may be provided otherwise by the resolution authorizing their issuance, registered

bonds or obligations may be issued and reissued in any denomination up to the outstanding principal amount of the bonds or obligations of which they are a part. Such denominations may represent all or a part of a maturity or several maturities and on reissuance may be in smaller amounts than the individual denominations for which they are reissued.

d. Appointment of Registrar. Unless otherwise provided in the resolution authorizing the issuance of registered bonds or obligations, the Treasurer of Douglas County, Washington, ex officio treasurer for the District (hereinafter referred to as the "Treasurer"), shall be the Registrar for all registered interest-bearing warrants, conditional sales contracts, interest-bearing leases and other registered bonds or obligations not usually subject to trading and without a fixed maturity date or maturing one year or less after issuance and the Fiscal Agencies shall be the Registrar for all other District bonds and obligations with a fixed maturity date or maturing more than one year after issuance.

e. Duties of Registrar. The Registrar shall serve as the District's authenticating trustee, transfer agent, Registrar and paying agent for registered bonds and obligations for which he, she, or it serves as Registrar and shall comply fully with all applicable federal and state laws and regulations respecting the carrying out of those duties.

The rights, duties, responsibilities and compensation of the Registrar shall be prescribed in each resolution authorizing the issuance of the bonds or obligations, which rights, duties, responsibilities and compensation shall be embodied in a contract executed by the District and the Registrar, except that (i) when the Fiscal Agencies serve as Registrar, the District adopts by reference the contract between the State Finance Committee of the State of Washington and the Fiscal Agencies in

lieu of executing a separate contract and prescribing by resolution the rights, duties, obligations and compensation of the Registrar, and (ii) when the Treasurer serves as Registrar, a separate contract shall not be required.

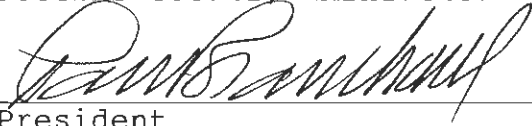
In all cases when the Registrar is not the Fiscal Agencies and the bonds or obligations are assignable, the resolution authorizing the issuance of the registered bonds or obligations shall specify the terms and conditions of

- 1) making payments of principal and interest;
- 2) printing any physical instruments, including the use of identifying numbers or other designation;
- 3) specifying record and payment dates;
- 4) determining denominations;
- 5) establishing the manner of communicating with the owners of the bonds or obligations;
- 6) establishing the methods of receipting for the physical instruments for payment of principal, the destruction of such instruments and the certification of such destruction;
- 7) registering or releasing security interests, if any; and
- 8) such other matters pertaining to the registration of the bonds or obligations authorized by such resolution as the District may deem to be necessary or appropriate.

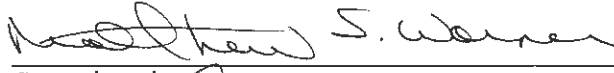
Section 4. Statement of Transfer Restrictions. Any physical instrument issued or executed by the District subject to registration under this resolution shall state on its face that the principal of and interest on the bonds or obligations shall be paid only to the owner thereof registered as such on the books of the Registrar as of the record date defined in the instrument and to no other person, and that such instrument, either principal or interest, may not be assigned except on the books of the Registrar.

ADOPTED by the Board of Water Commissioners at a regular open public meeting this 7th day of December, 1987.

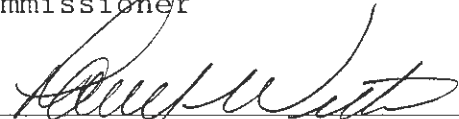
EAST WENATCHEE WATER DISTRICT
DOUGLAS COUNTY, WASHINGTON



President



Commissioner



Commissioner

Attest:

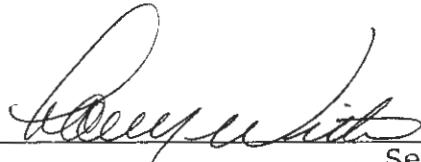


Secretary of the Board of
Water Commissioners

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I, Larry Witte, Secretary of the Board of Water Commissioners of East Wenatchee Water District, Douglas County, Washington, certify that the attached copy of Resolution No. 361 is a true and correct copy of the original resolution adopted on December 7, 1987, as that resolution appears on the Minute Book of the District.

DATED this 7 day of December, 1987.


_____, Secretary
of the Board of Water
Commissioners

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WILLIAM
DIRECT
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DOUGLAS COUNTY CLERK
WATERVILLE, WASHINGTON

East Wenatchee Water District
Resolution Expanding Service Area

245334

A RESOLUTION, by the Board of Commissioners of the East Wenatchee Water District, providing for the annexation of certain property to the East Wenatchee Water District Service area.

WHEREAS, the East Wenatchee Water District has been approached by Fancher Heights Associates to provide domestic water to the Fancher Field area, and that in order to provide this service, it will be necessary to modify existing East Wenatchee Water District boundary to include this area; and

WHEREAS, approving the requested boundary change would facilitate the delivery of domestic water to the Fancher Field area as shown on the attached map marked Exhibit A which is incorporated herein by reference, and that the availability of water to this area will greatly benefit the Wenatchee Valley Raceway and the North Central Washington Gun Club who have been hauling domestic water to support their facilities for many years; and

WHEREAS, this expanded service area was recognized as an area for potential expansion for the East Wenatchee Water District in its 1975 and 1980 comprehensive plan, and that this expansion will allow the Fancher Heights Associates to construct a residential development in the area which will provide a much needed additional tax base for Douglas County; and

WHEREAS, the East Wenatchee Water District, a special purpose district of Douglas County desires to change its boundary to include the area shown on the attached map marked Exhibit A and in accordance with the legal description provided below, and that this action is taken in accordance with the provisions of R.C.W. 36.93.090; and

WHEREAS, the Douglas County Boundary Review Board held a public hearing on June 17, 1987 in regards to the proposed

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expansion of the East Wenatchee Water District service area, and after completion of the public review the Board unanimously approved the East Wenatchee Water District's proposed annexation, and resolved that the East Wenatchee Water District may at this time proceed to complete their resolution completing the annexation.

NOW, THEREFORE, BE IT RESOLVED BY THE EAST WENATCHEE WATER DISTRICT OF DOUGLAS COUNTY as follows:

The service area of the East Wenatchee Water District is hereby expanded to include that area as shown on the attached map marked Exhibit A which is incorporated herein, and in accordance with the legal description set forth as follows:

A revision of East Wenatchee Water District's boundary in Sections 25, 26 and 36, Township 23 North, Range 20 East, W.M., being described as follows:

Beginning at the southeast corner of the southwest quarter of the southeast quarter Section 36, Township 23 North, Range 20 East, W.M., said point being on the East Wenatchee Water District boundary; thence North along the subdivision line to the northeast corner of the southwest quarter of the northeast quarter; thence West to the northwest corner of the southwest quarter of the northeast quarter; thence North to the north quarter corner of Section 36; thence North to the center of Section 25; thence West to the west quarter corner of Section 25; thence West to the center of Section 26, a point on the East Wenatchee Water District boundary.

This Resolution is expressly contingent upon, and is of no force or effect until, the Fancher Heights Associates has completed the entire process of extending domestic water to the residential lots located at Fancher Field and the East Wenatchee Water District has approved the construction of the extension, and accepted control and title to the entire extension.

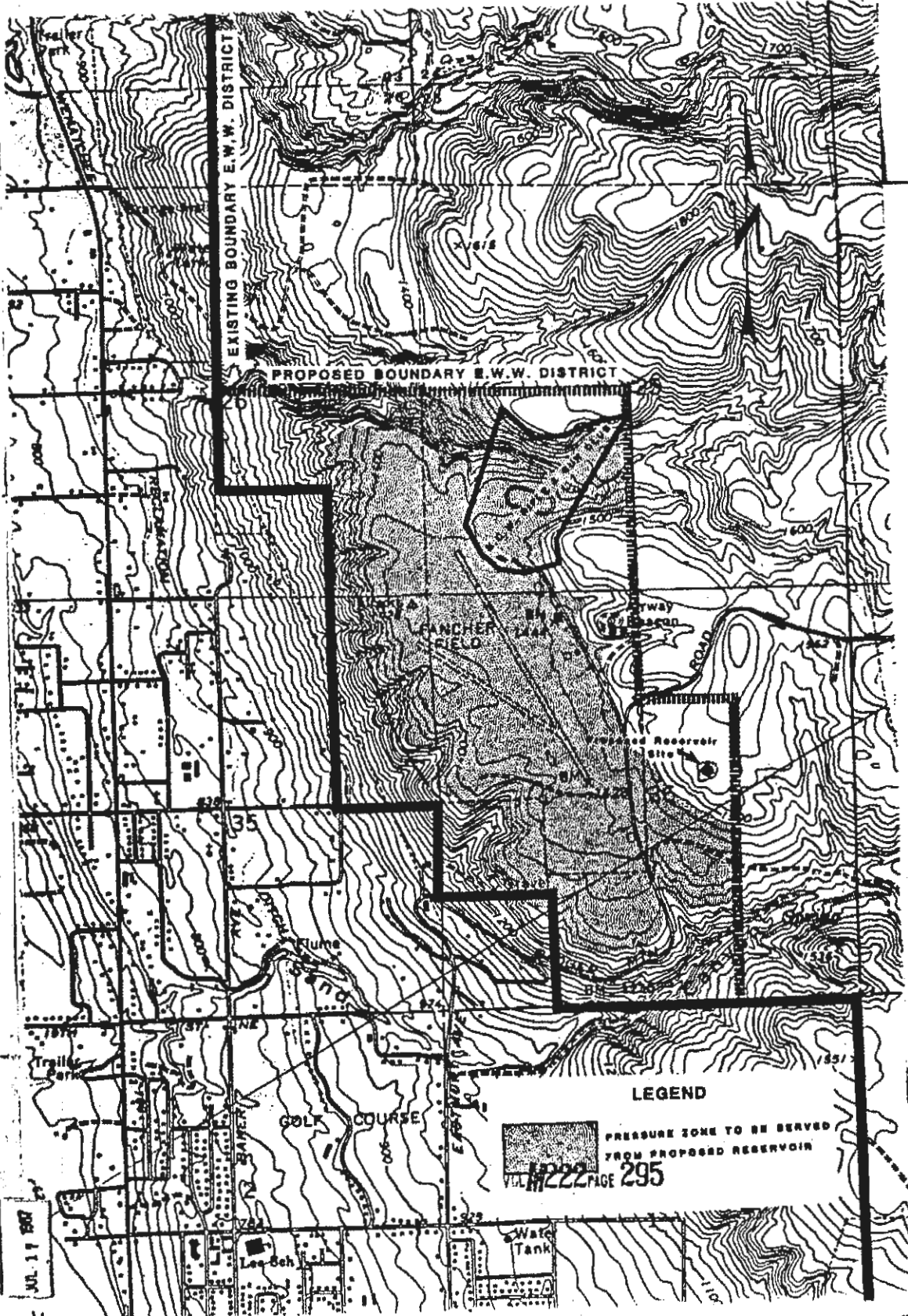
Passed by the East Wenatchee Water District this 13th of July, 1987.

East Wenatchee Water District, a special purpose District of Douglas County,

By: Paul Blanchard
Paul Blanchard
By: Larry Wilts
Larry Wilts
By: Lloyd M. Brett
Lloyd Brett

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Exhibit A



LEGEND



PRESSURE ZONE TO BE SERVED FROM PROPOSED RESERVOIR

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