

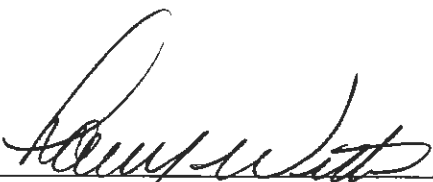
RESOLUTION NO. 363

TRAVEL EXPENSES . . . WATER DISTRICT OFFICERS & EMPLOYEES

WHEREAS, under R.C.W. 42.24.090 the East Wenatchee Water District Commissioners are authorized to prescribe the amounts to be paid officers and employees of the District as reimbursement for the use of their personal automobiles or other transportation equipment in connection with officially assigned duties and other travel for approved public purposes, and as reimbursement to such officers and employees in lieu of actual expense incurred for lodging, meals or other purposes.

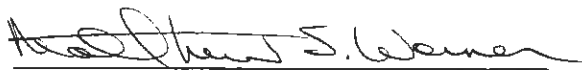
NOW THEREFORE BE IT HEREBY RESOLVED that all East Wenatchee Water District commissioners and employees shall be entitled to reimbursement for their reasonable traveling expenses in the performance of their official duties and other travel for approved public purposes, including reimbursement for expenses incurred for lodging, meals or other purposes. Reimbursement of tips to 15% (as set forth in Resolution No. 303, dated December 15, 1980) is hereby continued. Resolution No. 279 pertaining to mileage is hereby amended to allow \$.21 (cents) per mile and this will be reviewed by the Board of Commissioners annually and if an increase is in order, the adjustment will be reflected in the minutes. All claims for reimbursement authorized by this Resolution shall be certified by the officer or employee and shall be submitted for approval to the Board of Water District Commissioners.

ADOPTED, this 21st day of March, 1988 by the Board of Commissioners of the EAST WENATCHEE WATER DISTRICT, Douglas County, Washington at a regular meeting thereof.



Larry D. Witte, President

ATTEST:



Matthew S. Warner, Secretary
/sr

EAST WENATCHEE WATER DISTRICT
DOUGLAS COUNTY, WASHINGTON
RESOLUTION NO. 362

A RESOLUTION of the Board of Water Commissioners of East Wenatchee Water District, Douglas County, Washington, specifying and adopting a plan providing for additions and betterments to the original comprehensive scheme or plan of water supply for the District; declaring the estimated cost thereof, as near as may be; providing the method of financing the same; authorizing the issuance and sale of \$160,000 par value Water Revenue Bonds, 1987; creating a special bond redemption fund and a special construction fund; fixing the date, form, maturities, interest rates, terms and covenants of those bonds; and providing for the sale and delivery of the bonds to Harper, McLean & Company of Seattle, Washington.

WHEREAS, the original comprehensive scheme or plan of water supply for the District was adopted by the Board of Water Commissioners of East Wenatchee Water District, Douglas County, Washington, by Resolution No. 2, and ratified by the qualified voters of the District at an election held on August 27, 1940, which original comprehensive scheme or plan of water supply has been supplemented by additions and betterments thereto at various times since said date; and

WHEREAS, in order to provide for the future needs of the District the Board of Water Commissioners of the District has determined that it is in the best interest of the District that certain additions to and betterments and extensions of the existing water supply and distribution system be made;

WHEREAS, the Board of Water Commissioners of the District, pursuant to Resolution No. 70, adopted June 9, 1955, ordered the carrying out of a plan providing for additions and betterments to the original comprehensive scheme or plan of water supply for the District and, to pay the cost thereof, issued and sold \$150,000.00 par value of Water Revenue Bonds, 1955 (the "1955 Bonds"), all of which bonds have been paid and redeemed; and

WHEREAS, pursuant to Section 14 of Resolution No. 70, the District reserved the right to issue additional water revenue

bonds which shall constitute a lien or charge upon the revenues of the water system of the District, including all additions thereto and betterments, replacements and extensions thereof at any time made, on a parity with the 1955 Bonds if the following conditions were met and complied with at the time of the issuance of such additional bonds:

"(a) No default exists in the payment of principal of or interest on any outstanding water revenue bonds of the District, and the amounts then required to have been paid into the 'Water Revenue Bond Fund, 1955,' both as to the 'Principal and Interest Account' and as to the 'Reserve Account,' shall have been paid and maintained intact therein; and

"(b) The District is furnished a certificate by a professional engineer registered in the State of Washington certifying that in his professional opinion the gross revenues from the water supply system of the District, together with the anticipated revenues to be derived from additional users resulting from the proposed improvement and from the anticipated collection of special assessments to be levied in Utility Local Improvement District or Districts, if any, formed in connection with the issuance of such additional bonds, shall, after deducting normal maintenance and operation costs, be equal to at least 1.4 times the average annual debt service requirements for all then outstanding water revenue bonds heretofore issued, the Water Revenue Bonds, 1955, to maturity, together with that of any water revenue bonds hereafter issued on a parity therewith, plus the average annual debt service requirement to maturity of the additional bonds proposed to be so issued; provided, however, that this certificate shall not be required in the event that the additional bonds proposed to be so issued are issued for the purpose of refunding outstanding water revenue bonds and the average annual debt service requirements of such proposed additional water revenue bonds are not increased over the requirements for the bonds being so refunded; and

"(c) The Resolution authorizing the issuance of such additional bonds shall provide that an amount shall be set aside as a reserve in the bond redemption fund created for such additional bonds which, together with other reserve fund accumulations for other outstanding bonds, the payment of which constitutes a lien or charge upon the gross revenues of the water system of the District prior to or on a parity with the lien or charge upon such gross revenues for the outstanding 'Water Revenue Bonds, 1955,' shall make a total reserve fund available equal to the maximum debt service requirements in any one year for said outstanding bonds, including the additional bonds to be issued, said amount to be accumulated by monthly deposits commencing one month after the date

of issuance of said additional bonds and to be accumulated within not more than five years after said date of issuance;"

and

WHEREAS the Board of Water Commissioners of the District, pursuant to Resolution No. 146, issued and sold \$1,400,000 par value Water Revenue Bonds, 1976 (the "1976 Bonds"), on a parity of lien with the then outstanding 1955 Bonds pursuant to the provisions of Section 14 of Resolution No. 70; and

WHEREAS, the Board of Water Commissioners of the District, pursuant to Resolution No. 118, adopted November 13, 1973, issued and sold \$125,000.00 par value of Water Revenue Bonds, 1973, junior and inferior to the prior lien or charge against the gross revenues of the water system of the district then or thereafter owned by it for the then outstanding Water Revenue Bonds, 1955, Water Revenue Bonds, 1959, Water Revenue Bonds, 1963, and any additional and/or refunding water revenue bonds thereafter issued on a parity of lien therewith in accordance with the provisions of Section 14 of Resolution No. 70 of the District, specifically reserving in Section 7 of that Resolution No. 118 the right to issue additional first lien parity bonds for the purposes and subject to the conditions of Section 14 of Resolution No. 70; and

WHEREAS the Board of Water Commissioners of the District has determined it is in the best interest of the District to issue its water revenue bonds for the purpose of carrying out the plan of additions to and betterments and extensions of the existing water supply and distribution system adopted herein and Harper, McLean & Company has offered to purchase those bonds on the terms and conditions set forth herein; NOW, THEREFORE

BE IT RESOLVED BY THE BOARD OF WATER COMMISSIONERS OF EAST WENATCHEE WATER DISTRICT, DOUGLAS COUNTY, WASHINGTON, as follows: