

RESOLUTION NO. 592

RETIREMENT SICK LEAVE COMPENSATION

WHEREAS, the District encourages employees to save sick leave for illness purposes as outlines in the latest version of the District's Employee Policy Manual, and

WHEREAS, the District is more productive with adequate staff levels, and

WHEREAS, the District will continue to pay 25% of the employee's sick leave total at the time of separation from the District, and

WHEREAS, the remaining 75% will only be paid to employees that permanently separate from District employment and qualify for PERS retirement, and

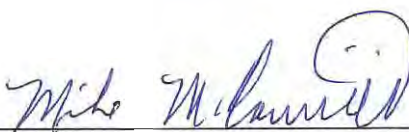
WHEREAS, the 75% value of the unused accumulated sick leave account will be paid into the employees VEBA account, and

WHEREAS, the following table describes how the allocation of the sick leave compensation will be vested and paid to the employee's VEBA account for so long as such account is maintained by the District:

<u>Years of service</u>	<u>Percentage</u>
5-10 years	15%
11-15 years	25%
16-20 years	50%
21-25 years	75%
26-99 years	100%

NOW THEREFORE, BE IT HEREBY RESOLVED by the BOARD OF COMMISSIONERS of the EAST WENATCHEE WATER DISTRICT that the District adopts the retirement sick leave plan effective the date as written below.

ADOPTED, this 4th day of June, 2008, by the BOARD OF COMMISSIONERS of the East Wenatchee Water District, Douglas County, Washington at a regular meeting thereof.



 Mike McCourt, President

ATTEST:



 Terry Barnes, Secretary