

RESOLUTION NO. 676

HRA VEBA/SICK LEAVE

WHEREAS, the District's sick leave policy caps sick leave at 1,000 hours, after which time additional hours accrued are contributed to the employee's VEBA account by the District, and

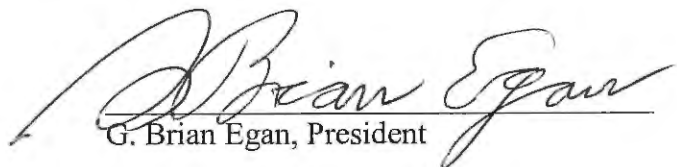
WHEREAS, the District's accounting software is currently unable to account for this contribution as a direct contribution to the employee's VEBA account by the District, and

WHEREAS, due to said limitations, the only mechanism by which this contribution can be accounted for in the District's accounting software is a payment to the employee of the value of the additional hours accrued and an immediate corresponding deduction reflecting the transfer of said amount to the employee's VEBA account, and

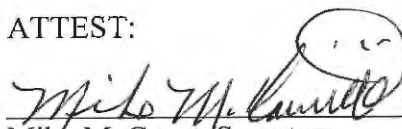
WHEREAS, the employee at no time has control of or dominion over said funds, and

NOW THEREFORE, BE IT HEREBY RESOLVED by the BOARD OF COMMISSIONERS of the EAST WENATCHEE WATER DISTRICT, Douglas County, Washington, that the mechanism described above for accounting for the contribution by the District of accrued sick leave to an employee's VEBA account is the result of software limitations only and in no way renders the contribution an employee contribution to the employee's VEBA account.

APPROVED, RATIFIED AND ADOPTED, THIS 2nd day of March, 2016 by the Board of Commissioners of the East Wenatchee Water District, Douglas County, Washington at a regular meeting thereof.


G. Brian Egan, President

ATTEST:


Mike McCourt, Secretary